

The global [orthopedic joint replacement market size](#) is poised to reach USD 26,967.9 million by 2026, exhibiting a CAGR of 5.1% during the forecast period. Combined rise in the incidence of osteoarthritis and geriatric population in the world will be the key force behind the growth of this market. Osteoarthritis is a lifelong condition that emerges when the cartilage in the joints deteriorates and causes bones to rub together, leading to stiffness and pain in those areas. It mainly hits people over 60 years of age. According to the World Health Organization (WHO), by 2050, over 130 million people in the world will be suffering from osteoarthritis, 40 million of whom will be severely disabled from the disease. This will primarily be a result of the rapid increase in the geriatric population, whose numbers are rising in tandem. The United Nations estimates that more than 20% of the world's population will be over the age of 60 by 2050. The cumulative effect of these developments will be an exponential rise in demand for joint implants, with total replacement surgeries leading the orthopedic joint replacement market trends.

The report covers:

- Global Orthopedic Joint Replacement Market trends, with detailed analysis on consumer trends & manufacturer trends.
- Overview on supply analysis covering trends across raw material suppliers, technology providers and distributors.
- Key areas of investments identifying market opportunities and challenges in forecast timeframe.
- Competitive analysis of the industry players along with the overview on strategic management.
- Comprehensive company profiles of the major industry players.

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Report: <https://www.fortunebusinessinsights.com/enquiry/request-sample-pdf/orthopedic-joint-replacement-market-100314>

Leading Players operating in the Orthopedic Joint Replacement Market are:

Key players are involved in mergers and acquisition to strengthen their market position. Owing to increasing competition frequent innovations are taking place in the market. Some of the companies operating the industry are:

- Integra LifeSciences
- Johnson & Johnson Services, Inc.
- MicroPort Scientific Corporation
- Braun Melsungen AG
- Zimmer Biomet
- Conformis
- Wright Medical Group N.V.
- Smith & Nephew

An Overview of the Impact of COVID-19 on this Market:

The emergence of COVID-19 has brought the world to a standstill. We understand that this health crisis has brought an unprecedented impact on businesses across industries. However, this too shall pass. Rising support from governments and several companies can help in the fight against this highly contagious disease. There are some industries that are struggling and some are thriving. Overall, almost every sector is anticipated to be impacted by the pandemic.

We are taking continuous efforts to help your business sustain and grow during COVID-19 pandemics. Based on our experience and expertise, we will offer you an impact analysis of coronavirus outbreak across industries to help you prepare for the future.

Click here to get the short-term and long-term impact of COVID-19 on this Orthopedic Joint Replacement Market. Please visit: <https://www.fortunebusinessinsights.com/industry-reports/orthopedic-joint-replacement-market-100314>

Fortune Business Insights, in its report, titled "Orthopedic Joint Replacement Market Size, Share and Industry Analysis By Product (Knee, Hip, Shoulder, Ankle, Others), By Procedure (Total Replacement, Partial Replacement, Others), By End User (Hospital, Ambulatory Surgical Centers, Orthopedic Clinics,

Others), and Regional Forecast 2019-2026", pegged the market value at USD 19,051.2 Million in 2018. Within the report is also contained a comprehensive evaluation of the future prospects, plausible trends, and a variety of other factors that will influence the market during the forecast period.

For more information in the analysis of this report,

visit: <https://www.fortunebusinessinsights.com/industry-reports/orthopedic-joint-replacement-market-100314>

Increasing Application of Robotics in Surgical Procedures to Redefine Contours of the Market

Robotic surgeries are becoming increasingly popular in the medical field. Joint replacement is one of the most prominent areas where procedures using robots are performed. In fact, cases where total knee replacement is required, such as in cases of severe stiffness or deformity, doctors are actively suggesting surgeries through robotic technology. This judgement is based on the sound knowledge and awareness of the benefits that this technology promises to the patients. For example, robot-powered surgery is more accurate in placement of implants, thereby lessening the discomfort of the patient post-surgery. Due to its high precision quotient, the likelihood of adjacent tissues getting damaged is negligible. Lastly, surgical procedures that are robot-assisted are known to be minimally invasive in nature as they make smaller incisions, thus speeding up the recovery process. Rising awareness about these advantages will accelerate the orthopaedic joint replacement market growth.

Key Segmentation:

By Product

- Knee
- Hip
- Shoulder
- Ankle
- Others

By Procedure

- Total Replacement
- Partial Replacement
- Others

By End User

- Hospital
- Ambulatory Surgical Centers
- Orthopedic Clinics
- Others

By Geography

- North America (USA and Canada)
- Europe (UK, Germany, France, Italy, Spain, Scandinavia and Rest of Europe)
- Asia Pacific (Japan, China, India, Australia, Southeast Asia and Rest of Asia Pacific)
- Latin America (Brazil, Mexico and Rest of Latin America)
- Middle East & Africa (South Africa, GCC and Rest of Middle East & Africa)

Report Focus:

- Extensive product offerings
- Customer research services
- Robust research methodology
- Comprehensive reports
- Latest technological developments

- Value chain analysis
- Potential Orthopedic Joint Replacement Market opportunities
- Growth dynamics
- Quality assurance
- Post-sales support
- Regular report updates

More Trending Topics from Fortune Business Insights:

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[Bone Void Fillers Market 2020 Global Industry Size| Trends, Sales Revenue, Regional Growth, Share and Growth Factor Analysis Research Report 2026](#)

About Us:

Fortune Business Insights™ offers expert corporate analysis and accurate data, helping organizations of all sizes make timely decisions. We tailor innovative solutions for our clients, assisting them to address challenges distinct to their businesses. Our goal is to empower our clients with holistic market intelligence, giving a granular overview of the market they are operating in.

Our reports contain a unique mix of tangible insights and qualitative analysis to help companies achieve sustainable growth. Our team of experienced analysts and consultants use industry-leading research tools and techniques to compile comprehensive market studies, interspersed with relevant data.

At Fortune Business Insights™ we aim at highlighting the most lucrative growth opportunities for our clients. We, therefore, offer recommendations, making it easier for them to navigate through technological and market-related changes. Our consulting services are designed to help organizations identify hidden opportunities and understand prevailing competitive challenges.

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